

RESOLUTION NO. 2023-105
APPROVE REQUEST FOR RELEASE OF ONE (1) PERFORMANCE LETTER OF CREDIT
FORGE MILL BY LENNAR, FLORENCE-COLUMBUS ROAD & REGARS DRIVE,
FLORENCE, NJ 08518 BLOCK 165.04, LOT 63

WHEREAS Forge Mill by Lennar has requested an inspection for release of Performance Letter of Credit No. FGAC-18109 in the amount of \$546,013.20 for Safety & Stabilization; and

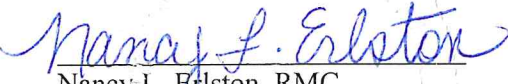
WHEREAS, Board Engineer, Hugh Dougherty, P.E. of Pennoni., issued a report dated May 8, 2023; and

WHEREAS, the Board Engineer recommended approving the request to release the Performance Bond (Letter of Credit) conditioned upon posting of a two year Maintenance Bond in the amount of \$72,003.15; and

WHEREAS, Members of Township Council accept the recommendation of the Township Engineer and approve release of the Performance Letter of Credit, as per his recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, County of Burlington, State of New Jersey that the release of Performance Letter of Credit No. FGAC-18109, is hereby approved conditioned upon posting of Maintenance Bond and payment of all escrow fees as per the Board Engineer's recommendation (see Schedule "A" attached).

I, NANCY L. ERLSTON, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their May 17, 2023 meeting.


Nancy L. Erlston, RMC
Township Clerk

Note: This Resolution conditionally approves the request to release performance guarantees.



RESOLUTION 2023-105
"SCHEDULE A"

515 Grove Street
Suite 1B
Haddon Heights, NJ 08035
T: 856-547-0505
F: 856-547-9174

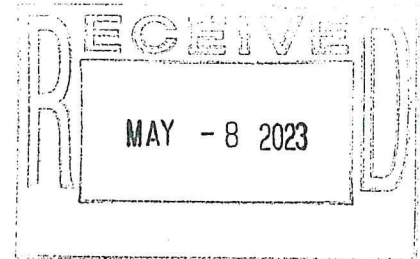
May 8, 2023

www.pennoni.com

FLTP 1702

Karen Federico, Administrative Secretary
Florence Township
Municipal Complex
711 Broad Street
Florence, NJ 08518

**RE TOWNSHIP OF FLORENCE
FORGE MILL BY LENNAR
FLORENCE-COLUMBUS RD. & REGARS DR.
BLOCK 165.04, LOT 63
PERFORMANCE BOND RELEASE**



Dear Karen:

In connection with the referenced project and at your request we performed a Performance Bond punchlist inspection.

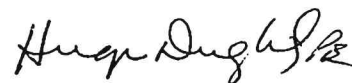
The applicant has addressed items contained in our January 20, 2021 punchlist.

We have no objection to the release of the Performance Guarantee in the amount of \$546,013.20 upon posting a 2-Year Maintenance Bond in the amount of \$72,003.15.

Please feel free to contact us with any questions.

Sincerely,

PENNONI ASSOCIATES, INC.


Hugh J. Dougherty, PE, CME
Board Engineer


Christopher R. Kunder, EIT
Project Engineer

cc: Nancy Erlston, Township Clerk
Nicholas A. Tiso, Lennar (Nick.Tiso@Lennar.com)

Z:\Projects\FLTP\FLTP1702-Lennar Redevelopment Area\CORRESPONDENCE\SENT\Bond Estimate LTR.docx



TOWNSHIP OF FLORENCE

711 BROAD STREET • FLORENCE, NEW JERSEY 08518-2323
PHONE: (609) 499-2525 • WWW.FLORENCE-NJ.GOV

May 3, 2023
VIA EMAIL ONLY

Hugh Dougherty, PE, CME
Pennoni
515 Grove Street, Suite 1B
Haddon Heights, NJ 08035

Re: Lennar – Forge Mill
Performance Bond (Letter of Credit) Release Request – Site Work
Block 165.04, lot 63

Dear Mr. Dougherty:

This letter will serve as your authorization to make the required inspections for release of Lennar's performance bond referenced below:

Site Work	Letter of Credit #FGAC-18109	\$546,013.20
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This bond was denied release on March 3, 2021 (attached is Township Council Resolution 2021-63).

Please make the required inspections and submit your written report to this office **on or before Friday, June 23, 2023.**

Please provide a copy of your report directly to Nicholas Tiso at Lennar, 2465 Kuser Road, Third Floor, Hamilton, NJ 08690 or Nick.Tiso@Lennar.com.

Should you have any questions, please do not hesitate to call me.

Very truly yours,

Karen Federico
Administrative Secretary/
Land Use Clerk

cc: Nancy L. Erlston, Township Clerk (email only)
Nicholas Tiso, Lennar (email only)

LENNAR®

May 01, 2023

SENT VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Nancy L. Erlston, RMC, Township Clerk
Municipal Plaza
711 Broad Street
Florence, NJ 08518

**Re: Performance Guarantee Release Request
Letter of Credit Number FGAC-18109
Forge Mill – Sitework**

Dear Ms. Erlston:

In accordance with the Municipal Land Use Law, we are formally requesting that the Florence Township Council release our performance guarantees for the Sitework of the Forge Mill community posted as a Letter of Credit by Fidelity Guaranty and Acceptance Corp. for the amount of \$546,013.20. The items outlined in Pennoni's January 20, 2021 letter have been addressed as well as items reviewed in the field.

By copy of this letter, we are also requesting that the Board and/or Associate Engineer confirm the completion of these site items and provide their recommendation that the Township Council release the performance guarantee.

Please contact me at 732-552-2967 or Nick.Tiso@Lennar.com should you have any questions or require additional information.

Regards,

Nicholas A. Tiso
Land Development Manager

Att.

cc. Hugh J. Dougherty, PE, CME, Board Engineer
Christopher R. Kunder, EIT, Associate Engineer
Thomas Edwards, U.S. Homes Corporation dba Lennar

